

BEFORE THE BOARD OF  
EDUCATION OF THE  
SANTA CRUZ CITY ELEMENTARY SCHOOL DISTRICT  
SANTA CRUZ COUNTY, CALIFORNIA

**RESOLUTION NO. 42-21-22**

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RESOLUTION ORDERING AN ELECTION TO AUTHORIZE THE  
ISSUANCE OF SCHOOL BONDS, ESTABLISHING SPECIFICATIONS  
OF THE ELECTION ORDER, AND REQUESTING CONSOLIDATION  
WITH ANY OTHER ELECTIONS OCCURRING ON NOVEMBER 8, 2022

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**WHEREAS**, in the judgment of the Board of Education (the “Board”) of the Santa Cruz City Elementary School District (the “District”), it is advisable to call an election to submit to the electors of the District the question of whether the bonds of the District shall be issued and sold for the purpose of raising money for the improvement, upgrade, and renovation of the District’s elementary schools and the acquisition and construction of additional classrooms and school facilities; and

**WHEREAS**, the Board is committed to maintaining the quality of education and ensuring all students have the same educational opportunities as others in the region; and

**WHEREAS**, the Board has embraced a rigorous, comprehensive curriculum and is dedicated to providing a quality education in a safe and nurturing environment; and

**WHEREAS**, the District is committed to academic excellence and equity; and

**WHEREAS**, the Board finds that, essential to the development and maintenance of such a strong educational environment, has been and continues to be the financial support provided by property owners in the District; and

**WHEREAS**, in 2016 the District asked voters for assistance in funding repairs and upgrades to school facilities and technology by passing a general obligation bond measure for the District (Measure B); and

**WHEREAS**, in addition to the public investment raised by Measure B, the District has been able to leverage State matching funds and make use of other District resources; and

**WHEREAS**, notwithstanding the District’s prudent management of these investments, however, and although each of the District’s schools have been improved with a share of Measure B, substantial and necessary upgrades and improvements still remain for which the District does not have a funding source; and

**WHEREAS**, involving extensive stakeholder and community engagement, the Board has comprehensively reviewed its short- and long-term facilities needs culminating in the preparation of a 2022 update to the District's Facilities Master Plan aligned with the District's educational goals; and

**WHEREAS**, in addition to basic repairs including fixing deteriorating roofs, plumbing, and electrical systems, there is also a clear need to upgrade classrooms, science labs, and instructional technology to support student achievement in science, math, reading, technology, arts, and skilled trades, install solar energy to reduce environmental impacts, and construct affordable teacher and essential staff rental housing so that the District can attract and retain experienced, high-quality teachers and staff; and

**WHEREAS**, the Board believes it is a wise investment to protect the quality of our schools, the quality of life in our community and the value of our homes; and

**WHEREAS**, because the State has not been adequately funding school facilities improvements passing a bond measure provides a guaranteed source of local funding to maintain and improve this community's local school facilities; and

**WHEREAS**, every penny from this bond measure will benefit the local elementary schools and no funds can be taken away by the State or other school districts, and by law, no money can be used for administrator salaries or pensions; and

**WHEREAS**, in order to adequately fund its ongoing facility needs and access additional State matching funds when they become available, the District will need the financial support of the communities it serves through the passage of a local bond measure; and

**WHEREAS**, without a local school bond, the District will lose the opportunity to receive state matching funds which will then be awarded to other school districts; and

**WHEREAS**, as a result of the approval of Proposition 39 on November 7, 2000, Article XIII A, Section 1, paragraph (b) of the California Constitution ("Article XIII A") provides an exception to the limit on *ad valorem* property taxes on real property for bonded indebtedness incurred by a school district that has been approved by fifty-five percent (55%) of the voters of the District voting on the proposition; and

**WHEREAS**, pursuant to subdivision (c) of California Education Code section 15100, the Board has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the County Assessor; and

**WHEREAS**, pursuant to California Education Code section 15264 et seq. (the "Act"), this Board is specifically authorized, upon approval by two-thirds (2/3) of the Board, to submit to the electorate of the District the question of whether bonds of the District shall be issued and sold for specified purposes, upon a fifty-five percent (55%) vote of the electorate in favor on

the question, pursuant to paragraph (3) of said subdivision (b) of Section 1 of Article XIII A and subdivision (b) of Section 18 of Article XVI of the California Constitution; and

**WHEREAS**, pursuant to California Elections Code section 10403 et seq., it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 8, 2022, and to request the election officials of the County of Santa Cruz (the "County") to perform certain election services for the District.

**NOW, THEREFORE, THE BOARD OF EDUCATION OF THE SANTA CRUZ CITY ELEMENTARY SCHOOL DISTRICT HEREBY RESOLVES, DETERMINES, AND ORDERS AS FOLLOWS:**

1. **Call for Election.** The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District shall be issued and sold in the principal amount not to exceed \$122,000,000 for the purpose of raising money for the improvement, upgrade, renovation, and replacement of the District's existing schools, facilities, and improvements, and the acquisition and construction of additional schools, facilities, and improvements, and paying costs incident thereto, as set forth more fully in a ballot proposition approved pursuant to Section 3 below. This Resolution constitutes the order of the District to call such election.

2. **Election Date.** The date of the election shall be November 8, 2022, and the election shall be held solely within the boundaries of the District.

3. **Purpose of Election; Ballot Proposition.** The purpose of the election shall be for the voters of the District to vote on a proposition, a full copy of which is attached hereto as *Exhibit A*, containing the question of whether the District shall issue the Bonds for the purposes stated therein, together with the accountability requirements of Article XIII A and the requirements of section 15272 of the Act. As required by California Elections Code section 13247, the abbreviated form of the measure to appear on the ballot is attached hereto as *Exhibit B*. The District's Superintendent (or designee) is hereby authorized and directed to make any changes to the text of the proposition or its abbreviated form as required to comply with the intent of this Resolution, the requirements of elections officials, and requirements of law.

4. **Authority for Election.** The authority for ordering the election is contained in California Education Code section 15264 et seq. and Article XIII A, Section 1, paragraph (b), subsection (3) of the California Constitution. The authority for the specification of this election order is contained in California Education Code section 5322.

5. **School Facilities Projects.** A list of the specific school facilities projects and uses to be funded from the proceeds of the bonds is set forth in *Exhibit A*. As required by Article XIII A, the Board hereby certifies that it has evaluated safety, class-size reduction, and information technology needs of the District in developing the list of school facilities projects and uses set forth in *Exhibit A*.

6. **Covenants of the Board upon Approval of the Bonds by the Electorate.** As required by Article XIII A and section 15272 of the Act, if fifty-five percent (55%) of the voters of the District voting on the measure approve of the bonds, the Board shall:

(a) Use the bond proceeds only for the purposes authorized under Article XIII A, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, and the acquisition or lease of real property for school facilities, as specifically set forth in *Exhibit A*, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses;

(b) Conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects and uses listed in *Exhibit A*;

(c) Conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for school facilities projects and uses listed in *Exhibit A*; and

(d) Establish and appoint members to an independent citizens' oversight committee in accordance with sections 15278, 15280, and 15282 of the Act.

7. **Delivery of this Resolution.** The Clerk of this Board is hereby authorized and directed to send or hand deliver a copy of this Resolution to the County Superintendent of Schools and the County Registrar of Voters by no later than August 10, 2022.

8. **Declaration of Official Intent.** The District hereby declares its official intent, subject to the further approval of this Board, to use up to the maximum amount permitted by law of the proceeds of the proposed bonds to reimburse itself for payments it has made for any eligible costs of the projects and uses listed in *Exhibit A*. It is intended that this Resolution shall, among other things, constitute a declaration of "official intent" within the meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of the Internal Revenue Code of 1986, as amended.

9. **Ballot Arguments; Tax Rate Statement.** Any and all members of this Board are hereby authorized to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument. The Superintendent, President of the Board, or their designees, are hereby authorized to prepare and submit any Tax Rate Statement or other document and to perform all acts necessary to place the bond measure on the ballot.

10. **Consolidation of Election; Election Services.** The County Registrar of Voters and the County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 8, 2022, within the District. Pursuant to section 5303 of the Education Code and section 10002 of the Elections Code, the County Board of Supervisors is requested to permit the County Registrar of Voters, and other appropriate officials of the County, to render all services necessary in connection with the bond election including, but not limited to, publication of a Formal Notice of School Bond Election

pursuant to Education Code section 5363 and related law (the proposed form of which is attached hereto as *Exhibit C*), the mailing of the sample ballot and tax rate statement (described in section 9401 of the Elections Code), the opportunity to submit ballot arguments in connection with the bond election, the canvassing and certification of the returns of the election, and other ballot requirements pursuant to Elections Code section 15123, for which services the District agrees to reimburse the County as required by law.

11. **Severability.** If any section, subsection, phrase or clause of this Resolution, or its application to any person or circumstance, is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution, or their application to any other person or circumstance. The Board declares that it would have adopted this Resolution and each section, subsection, phrase or clause thereof irrespective of the fact that any one or more sections, subsections, sentences, phrases or clauses, or their application to any person or circumstance, shall be declared invalid.

12. **Effective Date.** This Resolution shall take effect immediately upon its adoption.

\* \* \* \* \*


**PASSED AND ADOPTED** on June 22, 2022, by the following vote:

AYES: 5


NOES: 0

ABSTENTIONS: 0

ABSENT: 2

By:   
President, Board of Education of the Santa  
Cruz City Elementary School District

ATTEST:

  
Clerk, Board of Education of the  
Santa Cruz City Elementary School District

## *EXHIBIT A*

### FULL TEXT OF BOND MEASURE

for

### THE SANTA CRUZ CITY ELEMENTARY SCHOOL DISTRICT

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#### **INTRODUCTION**

Santa Cruz City Schools is comprised of an elementary and a high school district, governed by a common Board of Education and a general administrative staff. The Santa Cruz City Elementary School District serves students residing in the City of Santa Cruz. There are five schools serving nearly 2,000 students in the elementary district, including a Dual Immersion Program. Santa Cruz is located on northern California's Monterey Bay and is the home of the world class University of California at Santa Cruz. A small city with a population of approximately 54,600, Santa Cruz offers countless attractions to the resident or visitor including beaches, wooded hills and a flourishing and diverse cultural scene. The Santa Cruz City Elementary School District is focused upon achieving an explicit set of strategic goals, which includes ensuring that the District creates positive, engaging school environments that promote the development of cognitive skills and the social emotional well-being of all students. Among its core values, the District believes that people thrive in safe environments.

The District has an ongoing need for basic repairs including fixing deteriorating roofs, plumbing, and electrical systems; in addition to facilities and infrastructure improvements including upgrading classrooms, science labs, and instructional technology to support student achievement in science, math, reading, technology, arts, and skilled trades; installing solar energy improvements to reduce environmental impacts; and constructing affordable teacher-staff rental housing so that the District can attract and retain experienced, high-quality teachers and essential staff. Addressing these needed facilities issues requires that the District ask its voters to approve a General Obligation Bond.

The State of California requires a local match, funded primarily through local, general obligation bonds, for school districts wishing to pursue matching state funds for the upgrade or replacement of school buildings and facilities. The millions of dollars potentially available through the State match allows local taxpayers to benefit from the tax dollars they already pay to Sacramento.

It is imperative that our students are housed in educational environments consistent with the District's priority to provide school facilities where every student is inspired and empowered in a safe, nurturing, and innovative environment to follow their passions as they discover, pursue, and realize their life goals. We need to act locally to provide a school environment to ensure our students have the educational opportunities they deserve, and a school environment the community can take pride in.

## **KEY FINDINGS**

The Santa Cruz City Elementary School District is committed to continuing a strong, high-quality educational program for the students in all of its local public schools.

The Santa Cruz City Elementary School District, in partnership with parents and community, strives to provide a safe and supportive environment where students develop a solid foundation to become productive, responsible citizens, and lifelong learners. To meet these goals, the District must provide students with safe, secure, clean, and environmentally responsible facilities, and provide access to 21st century classrooms, technology and school facilities.

Specifically, the Board of Education desires, among other projects, to:

- Repair or replace deteriorating roofs, plumbing, heating, ventilation, and electrical systems where needed;
- Remove hazardous materials like asbestos, lead pipes, and lead paint from older school sites;
- Modernize classrooms, facilities, and technology to support high quality instruction in math, science, engineering, and technology;
- Upgrade older classrooms so they meet current health codes, building safety codes, and provide proper access for students with disabilities.

## **BONDS**

To repair/upgrade local elementary schools/classrooms to support achievement in science, math, reading, technology, and arts; fix deteriorating roofs, plumbing and electrical; remove asbestos and lead; build affordable teacher-staff rental housing; and install solar/reduce environmental impacts; shall the Santa Cruz City Elementary School District measure authorizing \$122 million in bonds at legal rates be adopted, levying an estimated 3¢ / \$100 assessed value (\$6 million annually) while bonds are outstanding, with citizen oversight and all money staying local?

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the purposes authorized under Article XIII A of the California Constitution, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, as specifically set forth in this Exhibit A, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses.

The following list describes the specific projects the District proposes to finance with proceeds of the bonds. The scope of specific projects, the order of construction, and their completion is contingent on final project costs and the availability of needed funds. Further, projects on the project list are of the type that issuing the authorized general obligation bonds as stated will not cause the State to reduce any financial hardship contribution that would otherwise be available to the District had these bonds not been authorized, issued, and or expended for their stated purpose.



## **SCHOOL FACILITIES PROJECTS TO BE FUNDED FROM BOND PROCEEDS**

The following Bond Project List includes both projects that can be completed using the bond proceeds, along with State matching funds and other building funds the District is projected to receive and projects that are proposed and needed but whose construction is contingent on the amount of bond funds available, plus the amount of State matching and other building funds the District may receive in the future, which is a function of the State building program rules, passage of State bonds, and the growth rate of the District. The completion of specific projects is also contingent on final project costs.

Projects listed below may be completed at any and all schools, sites and facilities, including support facilities and other District-owned properties, where such project is determined necessary, including without limitation:

- Bay View Elementary
- DeLaveaga Elementary
- Gault Elementary
- Westlake Elementary
- Branciforte Small Schools
- Natural Bridges Campus

The bond measure will fund renovations and repairs to keep facilities safe, clean and accessible; upgrade facilities to support 21st Century teaching and learning methods, as follows:

- Remove hazardous materials like asbestos, lead pipes, and lead paint from older school sites.
- Repair or replace deteriorating roofs, plumbing, heating, ventilation, and electrical systems where needed.
- Upgrade older classrooms so they meet current health codes, building safety codes, and provide proper access for students with disabilities.
- Protect the environment by installing solar, improving energy and water conservation, and completing projects that reduce greenhouse gas emissions.
- Modernize classrooms, facilities and technology to support high-quality instruction in reading, writing, math, science, engineering, and technology.
- Create modern, multi-use classrooms to support hands-on science instruction and learning-by-doing.
- Replace aging portable classrooms that are expensive to repair and maintain with safe, modern classrooms that meet today's academic standards.
- Modernize classrooms and facilities to support high quality instruction in music, visual, and performing arts.

- Construct affordable rental housing for teachers and staff so they can afford to live in the community where they work.
- Upgrade classrooms and computer systems to keep pace with technology.
- Improve student safety and campus security systems, including security lighting, security cameras, emergency communications systems, smoke detectors, fire alarms, and sprinklers.
- Upgrade outdoor learning, physical education, and athletic facilities to support student health, fitness, and safety.
- Refinance or retire part or all debt on existing facilities and school sites, including but not limited to lease financing obligations secured by real property.

Each of the bond projects described in this Bond Project List include the costs of furnishing and equipping such facilities, and all costs which are incidental but directly related to the types of projects described above.

To the extent permitted by law examples of incidental costs include, but are not limited to: costs of design, engineering, architect and other professional services, facilities assessments, inspections, site preparation, utilities, landscaping, construction management and other planning and permitting, legal, accounting and similar costs; independent annual financial and performance audits; a customary construction contingency; demolition and disposal of existing structures; the costs of interim housing and storage during construction including relocation and construction costs incurred relating to interim facilities; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; costs of relocating facilities and equipment as needed in connection with the projects; interim classrooms and facilities for students, administrators, and school functions, including modular facilities; federal and state-mandated safety upgrades; addressing unforeseen conditions revealed by construction/modernization and other necessary improvements required to comply with existing building codes, including the Field Act; access requirements of the Americans with Disabilities Act; costs of the election; project construction oversight, management and administration during the duration of such projects, including by District personnel, and bond issuance costs.

In addition to the projects listed above, the repair and renovation of each of the existing school facilities may include, but not be limited to, some or all of the following: renovate student and staff restrooms; upgrade or install signage, clocks and fencing; upgrade of facilities for energy efficiency; repair and replace worn-out and deteriorated roofs, windows, walls, doors and drinking fountains; upgrade public address systems; install wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; meet earthquake safety standards; improve water conservation; upgrade or construct support facilities, including administrative, physical education (including upgrading gyms, stadiums, athletic facilities, tracks, bleachers, lockers and equipment rooms), and classrooms, labs, and performing arts and music classrooms; repair and replace fire alarms, emergency communications and security systems; resurface or replace hard courts, turf; irrigation and drainage systems and campus landscaping; replace asphalt and broken pavement; expand or

improve parking lots and drop-off areas; replace portable classrooms; interior and exterior painting, floor covering and tile replacement; upgrade or expand school cafeterias; construct various forms of storage and support spaces and classrooms; repair, upgrade and install interior and exterior lighting systems; improve athletic fields and shade structures; replace or upgrade outdated security fences, gates and security systems (including access control systems); and upgrade heating, ventilation and air conditioning systems. The upgrading of technology infrastructure includes, but is not limited to, servers, switches, routers, modules, sound projection systems, call manager and network security/firewall, wireless technology systems, and other miscellaneous equipment.

Unforeseen conditions may arise during the course of planning, design and construction resulting in the scope and nature of any of the specific projects described above being altered by the District. In the event that the District determines that, with respect to a modernization or renovation project, it is more economical for the District or otherwise in the District's best interests to be undertaken as new construction, this bond measure authorizes said new construction, including land acquisition, relocation, expansion and construction and/or reconstruction, and all costs relating thereto. Conversely, if the District determines that it is more economical or otherwise in the best interests of the District to modernize or renovate District facilities instead of undertaking a new construction project, this bond measure authorizes such a project. In addition, this measure authorizes the acquisition of real property, including necessary rights of ways or other real property interests, required to expand District facilities, to provide access to school or other District facilities, or to provide additional school or related facilities. Further, authorized projects include reimbursements for project costs previously paid and paying and/or prepaying interim financing for the types of projects included on the project list, such as bond anticipation notes. Finally, projects on this list may be undertaken and used as joint use projects with other public agencies.

Approval of the District's bond measure does not guarantee that all of the identified projects within this Bond Project List will be funded. The District plans to pursue funds from the State of California, if available, to complete certain of the identified facilities projects. The District is unable to anticipate all unforeseen circumstances which may prevent some of the projects listed above from being undertaken or completed.

The order in which projects are listed in the foregoing Bond Project List does not suggest an order of priority. Project prioritization is vested in and will be determined by the District Board of Education. Bond proceeds shall only be expended for the specific purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code section 53410.

These projects may include participation in the State Facility Program's Joint-Use Program to gain matching funds for teacher education, multi-purpose rooms, gymnasiums, libraries, childcare, and other qualifying Joint-Use facilities. With respect to such joint-use projects, the bond funds authorized by this Measure may be used to pay all of the local share needed to qualify the projects for special State matching funds under the State Facility Program's Joint-Use Program requirements.

The Board of Education hereby certifies that it has evaluated the safety, class-size reduction, and information technology needs of the District in developing this list of school facilities projects.

### **ACCOUNTABILITY MEASURES**

If the bonds are approved, the Board of Education will implement the following accountability measures in accordance with State law:

- (a) Use the bond proceeds only for the purposes authorized under Article XIII A of the California Constitution, including construction, reconstruction, rehabilitation, or replacement of school facilities, furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities and related uses, as specifically set forth in this Exhibit A, and costs incident thereto, and not for any other purpose, including salaries and other routine school operating expenses;
- (b) Conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects and uses listed in this Exhibit A;
- (c) Conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for school facilities projects and uses listed in this Exhibit A; and
- (d) Establish and appoint members to an independent citizens' oversight committee to ensure the bonds are used only for the projects and uses listed in this Exhibit A.

### **STATE MATCHING FUNDS**

California Education Code section 15122.5 requires the following statement to be included in this sample ballot:

“Approval of this bond measure does not guarantee that the proposed projects in the Santa Cruz City Elementary School District that are the subject of bonds under this measure will be funded beyond the local revenues generated by this bond measure. The school district's proposal for certain of the projects assumes the receipt of matching state funds, which are subject to appropriation by the Legislature or approval of a statewide bond measure.”

### **ANNUAL TAX AMOUNT, RATE, AND DURATION**

The bonds shall bear interest at an annual rate not exceeding the statutory maximum. The maturity of the bonds shall not exceed the maximum term allowed by law at the time of issuance (currently 25 years if issued under Education Code section 15140, or 40 years if issued under Government Code section 53508, so long as the bonds are not capital appreciation bonds ("CABs," which CABs are limited to 25 years)). Accordingly, as further set forth in the tax rate statement, the *ad valorem* tax will be levied at such rates and for so long as may be required to meet the debt service needs of the bonds proposed to be issued, including such bonds that may be issued to refund any approved bonds.

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**EXHIBIT B**

**BOND MEASURE  
for  
THE SANTA CRUZ CITY ELEMENTARY SCHOOL DISTRICT**

(Abbreviated Form)\*

“To repair/upgrade local elementary schools/classrooms to support achievement in science, math, reading, technology, and arts; fix deteriorating roofs, plumbing and electrical; remove asbestos and lead; build affordable teacher-staff rental housing; and install solar/reduce environmental impacts; shall the Santa Cruz City Elementary School District measure authorizing \$122 million in bonds at legal rates be adopted, levying an estimated 3¢ / \$100 assessed value (\$6 million annually) while bonds are outstanding, with citizen oversight and all money staying local?”	BONDS – YES
	BONDS – NO

\* Limited to 75 words pursuant to California Elections Code section 13247.

*EXHIBIT C*

FORMAL NOTICE OF SCHOOL BOND ELECTION

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NOTICE IS HEREBY GIVEN to the qualified electors of the Santa Cruz City Elementary School District of Santa Cruz County, California, that in accordance with the provisions of the Education Code of the State of California, an election will be held on November 8, 2022, within the District, at which election the following measure shall be submitted to the qualified electors of the District and voted upon:

“To repair/upgrade local elementary schools/classrooms to support achievement in science, math, reading, technology, and arts; fix deteriorating roofs, plumbing and electrical; remove asbestos and lead; build affordable teacher-staff rental housing; and install solar/reduce environmental impacts; shall the Santa Cruz City Elementary School District measure authorizing \$122 million in bonds at legal rates be adopted, levying an estimated 3¢ / \$100 assessed value (\$6 million annually) while bonds are outstanding, with citizen oversight and all money staying local?”

Bonds - Yes

Bonds- No”

The bonds shall bear interest at an annual rate not exceeding the statutory maximum. The maturity of the bonds shall not exceed the maximum term allowed by law at the time of issuance (currently 25 years if issued under Education Code section 15140, or 40 years if issued under Government Code section 53508, so long as the bonds are not capital appreciation bonds (“CABs,” which CABs are limited to 25 years)). Accordingly, as further set forth in the tax rate statement, the *ad valorem* tax will be levied at such rates and for so long as may be required to meet the debt service needs of the bonds proposed to be issued, including such bonds that may be issued to refund any approved bonds.

All of the purposes enumerated in the foregoing measure shall be united and voted upon as one single measure, with precincts, places of holding the elections and officers appointed to conduct the elections to be the same as those provided for the statewide gubernatorial general election to be held on November 8, 2022, under the Notice of Election published \_\_\_\_\_.

This election has been called pursuant to a Resolution of the Board of Education of the Santa Cruz City Elementary School District, adopted on June 22, 2022. The Elections Official of the County of Santa Cruz hereby gives formal notice of the election in accordance with the provisions of Education Code section 15120.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of \_\_\_\_\_, 2022.

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Registrar of Voters  
Santa Cruz County, California

